

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
270 mn	▼ -0.00%	622 mn	▼ -0.24%	91 mn	▼ -0.63%	127 mn	▼ -0.65%	414 mn	▼ -0.52%
72,761.19	-3.05	47,235.67	-115.48	23,625.13	-150.31	121,370.9	-789.12	33,787.98	-177.52

Market Summary

The stock market on Tuesday remained positive in the first half of the day, followed by a decline in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 73,260.08 (495.84 points) and 72,707.95 (-56.29) respectively while closed at 72,761.19 by losing 3.05 points. PKR in today's interbank appreciated by Rs 0.1186 against USD and closed at Rs 278.1188. The value of shares traded during the day was Rs24.967 billion. Market capitalization stood at around Rs9.849 trillion. Overall, trading volumes for the day increased to 621.62 million shares compared with Monday's tally of 578.06 million. PAEL was the volume leader with 64.2 million shares, gaining Rs1.77 to close at Rs26.9. It was followed by FFL with 40.1 million shares, gaining Rs0.3 to close at Rs10.1 and WTL with 30 million shares, gaining Rs0.02 to close at Rs1.28

Volume Leaders ('000)

PAEL	64,150
FFL	40,146
WTL	29,972
HUMNL	27,030
KEL	23,744
FCCL	21,835
AGL	16,187
PRL	14,943
TREET	13,973
PIAA	13,583

Gainers (PKR)

HUMNL	8.03	1.00
WAVESAPP	8.46	1.00
ESBL	4.22	0.43
CLVL	10.55	1.00
AGLNCP	11.59	1.00
LOADS	12.49	0.97
GEMBLU	26.62	1.86
BELADE	50.73	3.54
DAWH	175.26	12.20
OCTOPUS	67.06	4.68

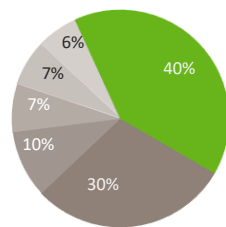
Losers (PKR)

FTSM	8.17	
SLGL	-0.91	9.64
ARUJ	-0.65	7.20
CASH	-1.51	18.69
HCL	-71.10	906.62
MSCL	-0.97	13.03
SHDT	-1.08	14.81
DWSMDE	-0.26	3.57
HCAR	-22.60	313.27
PINL	-0.47	6.52

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.04
Broker Proprietary Trading	-1.01
Companies	-0.23
Individuals	-0.24
Insurance Companies	1.25
Mutual Funds	0.88
NBFC	-0.04
Other Organization	-1.14
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.74
Foreign Individual	0.00
Overseas Pakistani	-0.18
Gross	0.56

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.24	-0.36	0.25	0.04	0.33	0.06	0.05	-0.09	0.07	-0.14	-0.04
	Broker Proprietary Trading	-0.04	0.01	-0.02	-0.05	-0.28	0.02	0.02	-0.10	-0.00	-0.57	-1.01
	Companies	0.01	0.28	-0.46	-0.01	-0.10	0.02	-0.20	-0.04	-0.00	0.28	-0.23
	Individuals	-0.47	-0.51	0.29	0.08	0.27	0.00	0.21	0.24	-0.11	-0.24	-0.24
	Insurance Companies	0.30	0.25	0.01	0.02	0.03	0.02	0.02	0.08	-0.05	0.57	1.25
	Mutual Funds	0.01	0.01	-0.12	-0.07	0.28	0.06	0.54	-0.15	0.05	0.29	0.88
	NBFC	0.00	-0.02	-	0.00	0.00	-	-0.02	-0.00	0.00	-0.00	-0.04
	Other Organization	0.06	0.07	-0.21	-	-0.28	0.01	-0.73	-0.00	0.01	-0.05	-1.14
LIPI Total	-0.38	-0.27	-0.27	0.01	0.25	0.18	-0.12	-0.06	-0.03	0.13	-0.56	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.22	0.36	0.22	-	-0.35	-0.14	0.41	0.10	0.01	-0.09	0.74
	Foreign Individual	-	-0.00	-	-	-0.00	-	-	-	-0.00	0.00	0.00
	Overseas Pakistani	0.16	-0.10	0.05	-0.01	0.10	-0.04	-0.30	-0.05	0.03	-0.03	-0.18
	Total	0.38	0.27	0.27	-0.01	-0.25	-0.18	0.12	0.06	0.03	-0.13	0.56

Source: NCCPL

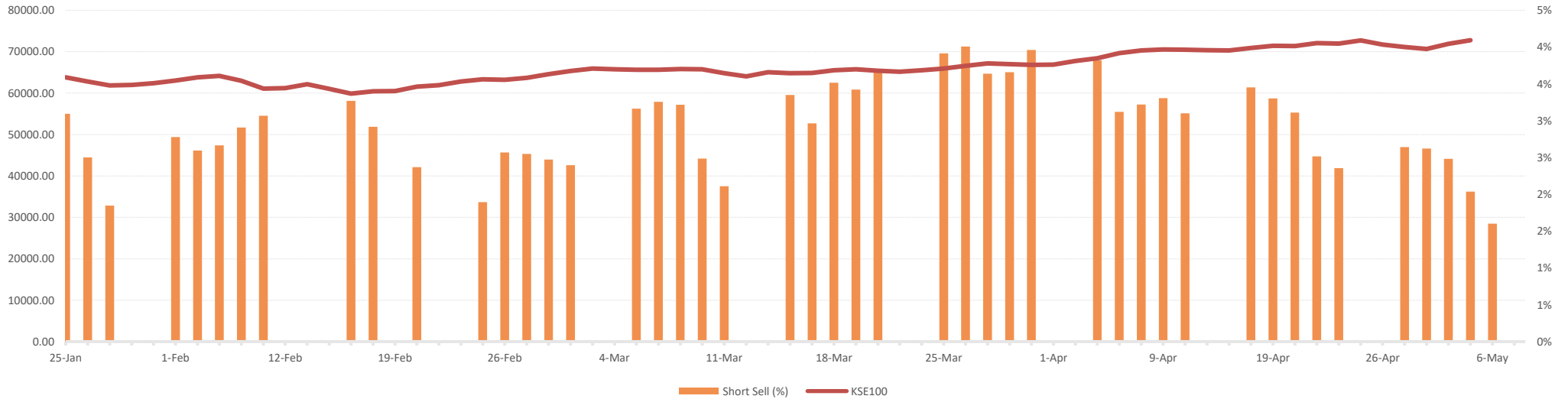
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/May/24	CLVL	Danish Elahi	Executive Director	5,000	-	9.55	5,000	47,750

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, May 6, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
DFML-MAY	3,496	48.17%	6.30%	3,192	9.5% ▲
PIAA-MAY	5,815	20.70%	3.08%	5,661	2.7% ▲
SAZEW-MAYB	478	30.13%	2.26%	431	10.8% ▲
NRL-MAY	475	30.72%	1.81%	494	-
ATRL-MAY	642	41.66%	1.51%	682	5.9% ▼
NETSOL-MAY	315	6.86%	1.17%	199	-
DGKC-MAY	1,378	17.93%	0.63%	945	45.9% ▲
AIRLINK-MAY	548	5.71%	0.55%	440	-
SAZEW-MAY	71	36.81%	0.33%	71	-
UNITY-MAY	1,285	4.80%	0.31%	1,287	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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